

## **FREQUENTLY ASKED QUESTIONS ABOUT KKBE'S L'dor V'dor Campaign FIVE Million Dollar Campaign Goal for the Endowment Fund**

- Question:** How was the five-million-dollar endowment goal determined?  
**Answer:** Dues, income from our existing endowment funds and our annual fundraising efforts are not sufficient to cover our ever-growing operating costs. Philanthropic advisors tell us that income from endowment funds should provide 20% of the annual operating budget for organizations like KKBE to avoid fiscal crisis. The income from these funds provides 18% of our operating budget. Increasing our endowment funds will help ensure we meet the 25% goal.
- Question:** What is the operating budget for KKBE?  
**Answer:** Our current operating budget is \$1.5 million.
- Question:** How are KKBE's endowment funds invested?  
**Answer:** The KKBE Board of Trustees is responsible for determining how the endowment funds are invested based on the advice of the KKBE Investment Committee and a professional money manager.
- Question:** How long is the campaign?  
**Answer:** Three years or until we meet our goal.
- Question:** What if we don't meet our goal?  
**Answer:** If we don't increase our endowed funds, KKBE will struggle to hire and retain excellent clergy and staff and meet our operational needs. With increased endowed funds, we can focus our energy on our future and meeting our ever-changing needs and vision.

### **ONE Million Dollar Coming Street Cemetery Restoration Fund Goal**

- Question:** Why do we need to raise funds for the Coming Street Cemetery?  
**Answer:** Our congregation owns this National Historic Landmark. A 254-year-old cemetery inevitably requires repair and restoration. The main issue is that three of our historic brick walls are failing with sections that have structural cracks and are in danger of collapsing. Some of the failing walls share a property line with adjacent residential homes and apartments. The first stage of the repairs will be to repair the neediest sections of these walls.
- Question:** Is \$1 million enough money to restore the entire cemetery?  
**Answer:** No. The repairs to all the walls ultimately required are estimated at \$1.5 - \$2 million.
- Question:** What is our ethical and legal responsibility to make these repairs?  
**Answer:** The people buried here are our congregants. We have an ethical and fiduciary responsibility to maintain this cemetery. We also want to avoid possible issues with the adjacent property owners, including the Housing Authority, and the Charleston Board of Architectural Review.
- Question:** How can I learn more about the Coming Street Cemetery and the need for repairs?  
**Answer:** To learn more about this historic cemetery and the walls that need to be repaired please go to: <http://www.kkbe.org/index.php?page=our-cemeteries>.

### **So how can I help?**

**Donate to KKBE's L'dor V'dor Campaign:** Gifts may be made via one-time gifts or three-year pledges. You may specify your pledge payment plan on the gift agreement.

**Make a Legacy Gift to KKBE:** Legacy gifts include bequests, life income gifts, life insurance, charitable lead trusts and gifts of property and real estate.

**Join our Campaign Committee:** You can help us meet our goal by reaching out to other individuals about why you give to KKBE and the importance and urgency of their giving to KKBE now and through a legacy gift

**Who do I contact with questions or to make a donation?** Executive Director, at [director@kkbe.org](mailto:director@kkbe.org) at 843-723-1090 is available to answer any questions you have.